
THE BETHESDA FOUNDATION INCORPORATED
Condensed Statement of Financial Position

December 31 **2007** **2006**

Assets

Current Assets

Cash	\$ 1,705,251	\$ 1,821,884
Accrued interest receivable	32,403	26,381
Goods and Services Tax Rebate	1,699	2,973
	<hr/> 1,739,353	<hr/> 1,851,238

Investments

	<hr/> 2,510,465	<hr/> 1,841,998
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	<hr/> \$ 4,249,818	<hr/> \$ 3,693,236
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Liabilities and Net Assets

Current Liabilities

Donations payable	\$ 283,042	\$ 309,027
Deferred revenue - golf tournament	20,776	12,067
	<hr/> 303,818	<hr/> 321,094

Net Assets

Restricted	2,090,270	1,727,444
Unrestricted	1,855,730	1,644,698
	<hr/> 3,946,000	<hr/> 3,372,142

	<hr/> \$ 4,249,818	<hr/> \$ 3,693,236
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THE BETHESDA FOUNDATION INCORPORATED
Condensed Statement of Operations and Changes in
Unrestricted Net Assets

For the year ended December 31	2007	2006
Revenue		
Interest	\$ 166,904	\$ 128,578
Donations		
Public	56,421	30,490
Gifts of lights	37,130	41,837
Transfer from Golf Tournament	8,709	9,445
	<u>269,164</u>	<u>210,350</u>
Operating Expenditures		
Fundraising	18,506	40,311
Office and administrative expenses	17,656	33,373
Professional fees	6,305	2,265
Foundation operating expenses	5,274	3,236
Miscellaneous	2,858	3,422
Special events	2,737	2,291
	<u>53,336</u>	<u>84,898</u>
Charitable Expenditures		
Donations	4,796	115,720
	<u>58,132</u>	<u>200,618</u>
Excess of revenue over expenditures for the year	211,032	9,732
Unrestricted net assets, beginning of year	1,644,698	1,636,476
Transfer to restricted net assets - Palliative Care	-	(1,510)
Unrestricted net assets, end of year	\$ 1,855,730	\$ 1,644,698